



Raven and AgJunction Settle Lawsuit

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Both Companies Agree to Mutual Business Solution

SIOUX FALLS, S.D., July 11, 2018 (GLOBE NEWSWIRE) -- **Raven Industries, Inc.**(NASDAQ:RAVN) and AgJunction announced today that the patent infringement lawsuit against the company brought by AgJunction has been settled between the parties. The parties agreed to a mutually acceptable, no-fault business solution. As part of the agreement, Raven is granted a nonexclusive license to a significant portion of AgJunction's patent portfolio. Under the agreement, both companies will continue to pursue their varied commercial interests.

"Raven is pleased with the results of this agreement," said Brian Meyer, Division Vice President and General Manager of Raven Applied Technology. "We look forward to continuing to deliver our suite of solutions to the growing precision agriculture industry."

About Raven Industries, Inc.

Raven Industries (NASDAQ:RAVN) is dedicated to providing innovative, high-value products and solutions that solve great challenges throughout the world. Raven is a leader in precision agriculture, high-performance specialty films, and lighter-than-air technologies. Since 1956, Raven has designed, produced, and delivered exceptional solutions, earning the company a reputation for innovation, product quality, high performance, and unmatched service. For more information, visit <http://ravenind.com>.

Contact Information

Margaret Carmody, Director of Communications

Raven Industries, Inc.

+1 (605) 336-2750

Source: Raven Industries

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