



## South Dakota State University Names Facility After Raven Industries

June 27, 2018

### Raven Precision Agriculture Center

SIOUX FALLS, S.D., June 27, 2018 (GLOBE NEWSWIRE) -- **Raven Industries** (NASDAQ:RAVN) was recognized today in the naming of South Dakota State University's future precision agriculture facility. The Raven Precision Agriculture Center, to be located on the university's main campus in Brookings, S.D., will lead the nation in precision agriculture education, research and extension. Raven Industries gave \$5 million to the project in January. Today, the South Dakota Board of Regents approved the facility's name.



The Raven Precision Agriculture Center will bring agronomy, engineering and computer science disciplines under one roof, where students and faculty can collaborate, conduct research, and innovate.

The Raven Precision Agriculture Center will bring agronomy, engineering and computer science disciplines under one roof, where students and faculty can collaborate, conduct research and innovate.

"The need for advanced technology and solutions within the precision agriculture industry is growing," stated Dan Rykhus, President and CEO of Raven Industries, "as is the need for highly-engaged and skilled workforce. The Raven Precision Agriculture Center was designed to have a long-lasting impact on innovation and technology within the industry, and we are honored to have this exceptional facility named after our company."

"The new Raven Precision Agriculture Center will support our students pursuing the first four-year degree in precision agriculture in the country. We appreciate the partnerships we have with Raven and others which make it possible for our students to learn the skills that will help them make a positive impact on the world," says Dr. John Killefer, South Dakota Corn Utilization Council Endowed Dean of the South Dakota State University College of Agriculture and Biological Sciences. "The new Raven Precision Agriculture Center will be transformational with regard to our ability to lead the nation in teaching, research and outreach in all areas impacted by the benefits of precision agriculture. Students who are trained in this new facility will provide a workforce that will be uniquely qualified and ready to provide value within the agriculture industry. We fully believe this state-of-the-art facility will lead to the development of new technologies and industry partnerships that will resonate in the agricultural industry for generations to come."

A construction timeline for the project has not yet been set.

#### About Raven Industries, Inc.

Raven Industries (NASDAQ:RAVN) is dedicated to providing innovative, high-value products and solutions that solve great challenges throughout the world. Raven is a leader in precision agriculture, high-performance specialty films, and lighter-than-air technologies. Since 1956, Raven has designed, produced, and delivered exceptional solutions, earning the company a reputation for innovation, product quality, high performance, and unmatched service. For more information, visit <http://ravenind.com>.

#### About South Dakota State University

Founded in 1881, South Dakota State University is the state's Morrill Act land-grant institution as well as its largest, most comprehensive school of higher education. The university confers degrees from six different colleges representing more than 200 majors, minors and specializations. The institution also offers 36 master's degree programs, 15 Ph.D. and two professional programs.

The work of the university is carried out on a residential campus in Brookings, at sites in Sioux Falls, Pierre and Rapid City, and through Extension offices and Agricultural Experiment Station research sites across the state.

#### Contact Information

Lisa Koch, Communications & Marketing Manager  
Raven Industries, Inc.  
+1 (605) 336-2750

Mike Lockrem, Director University Marketing and Communications

South Dakota State University  
+1 (605) 695-0406

Source: Raven Industries

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/b8c0cb7e-7b82-4d89-a362-e1ab0d9d1809>



Source: Raven Industries, Inc.



**SOUTH DAKOTA  
STATE UNIVERSITY**