



## Raven Precision Agriculture Technology to Power Autonomous Solutions

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### Partners With DOT™, a Leader in Autonomous Agriculture Platforms

SIOUX FALLS, S.D., May 16, 2018 (GLOBE NEWSWIRE) -- **Raven Industries, Inc.** (NASDAQ:RAVN) announced today it will be utilizing its precision agriculture technologies to power the autonomous farming solutions of the future. Already a proven leader in many precision ag markets, Raven develops solutions that will be a pivotal tool in the development of autonomous platforms.

"Raven has a strong history of pioneering precision ag advancements," said Brian Meyer, Division Vice President and General Manager of Raven Applied Technology. "We believe the next generation of ag technology includes autonomous platforms, and we know that our products will be able to serve this market well."

Raven's first partnership will be with Dot Technology Corp. ([DOT](#)), a sister company to [SeedMaster](#). Raven and DOT have entered into a joint agreement to develop technologies for the DOT Power Platform™, a mobile diesel-powered platform designed to handle a large variety of implements commonly used in agriculture. Powered by Raven steering, guidance, and propulsion technologies, DOT completes tasks autonomously and enables farmers to spend more of their time focusing on the overall operation of their farms.

"Raven's world-renowned leadership in the fields of steering, guidance, propulsion and application controls perfectly compliment DOT's field path planning, user control experience, machine safety, remote communications software development and facilitates ISOBUS compatible implements," said Norbert Beaujot, President of DOT and SeedMaster.

In addition, Raven's products such as Hawkeye®, the Raven Rate Control Module (RCM), AutoBoom® and Sidekick Pro™ Direct Injection will be compatible with the many implements supported by an autonomous solution.

"This opportunity is a perfect fit for Raven technology," said Tim Heins, Product Manager of Raven Applied Technology. "We look forward to utilizing our existing strengths in steering, guidance and application controls to further advance precision ag technologies."

#### About Raven Industries, Inc.

Raven Industries (NASDAQ:RAVN) is dedicated to providing innovative, high-value products and solutions that solve great challenges throughout the world. Raven is a leader in precision agriculture, high-performance specialty films, and lighter-than-air technologies. Since 1956, Raven has designed, produced, and delivered exceptional solutions, earning the company a reputation for innovation, product quality, high performance, and unmatched service. For more information, visit <http://ravenind.com>.

#### About DOT

DOT is a patented autonomous diesel-powered platform that is U-shaped and ready to accept any implement that has been adapted to be DOT ready. For more information, visit <http://seedotrun.com>.

#### Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding the expectations, beliefs, intentions or strategies regarding the future. The Company intends that all forward-looking statements be subject to the safe harbor provisions of the Private Securities Litigation Reform Act.

Generally, forward-looking statements can be identified by words such as "may," "will," "plan," "believe," "expect," "intend," "anticipate," "potential," "should," "estimate," "predict," "project," "would," and similar expressions, which are generally not historical in nature. However, the absence of these words or similar expressions does not mean that a statement is not forward-looking. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future – including statements relating to our future operating or financial performance or events, our strategy, goals, plans and projections regarding our financial position, our liquidity and capital resources, and our product development – are forward-looking statements.

Management believes that these forward-looking statements are reasonable as and when made. However, caution should be taken not to place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. Our Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. In addition, forward-looking statements are subject to certain known risks, as described in the Company's 10-K/A under Item 1A, and unknown risks and uncertainties that may cause actual results to differ materially from our Company's historical experience and our present expectations or projections.

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