



## Raven Industries Board Authorizes \$25 Million Stock Repurchase; Approves Cash Dividend

December 4, 2017

SIOUX FALLS, S.D., Dec. 04, 2017 (GLOBE NEWSWIRE) -- **Raven Industries, Inc.** (NASDAQ:RAVN) announced today that its board of directors approved \$25 million in stock repurchase authorization. With this additional authorization, the company will have approximately \$28 million remaining in its stock repurchase program.

The board today also approved a regular quarterly cash dividend of 13 cents per share. The dividend is payable January 26, 2018, to shareholders of record on January 12, 2018.

### **About Raven Industries, Inc.:**

Raven Industries (NASDAQ:RAVN) is dedicated to providing innovative, high-value products and solutions that solve great challenges throughout the world. Raven is a leader in precision agriculture, high-performance specialty films, and lighter-than-air technologies. Since 1956, Raven has designed, produced, and delivered exceptional solutions, earning the company a reputation for innovation, product quality, high performance, and unmatched service. For more information, visit <http://ravenind.com>.

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Source: Raven Industries

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